A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 714 West Washington Boulevard, Fort Wayne, Indiana 46802 (Keefer Printing).

WHEREAS, Petitioner has duly filed its petition dated May 3, 1991 to have the following described property designated and declared an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to wit:

Lots 137 thru 139, Rockhills 1st AMD ADD

said property more commonly known as 714 West Washington Boulevard, Fort Wayne, Indiana 46802.

WHEREAS, said project will create 4 to 5 additional permanent jobs for a total additional annual payroll of \$140,000.00, with the average new annual job salary being \$28,000.00; and

WHEREAS, the total estimated project cost is \$1,350,000.00; and

WHEREAS, it appears that said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 6, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 6 of this Resolution and shall continue for one (1) year thereafter. Said designation shall terminate at the end of that one-year period.

SECTION 2. That upon adoption of the Resolution:

(a) Said Resolution shall be filed with the Allen County Assessor;

31

32

(b) Said Resolution shall be referred to the Committee on Finance and shall also be referred to the Department of Economic Development Requesting a recommendation from said department concerning the advisability of designating the above designated area an "Economic Revitalization Area";

- (c) Common Council shall publish notice in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and substance of this Resolution and setting this designation as an "Economic Revitalization Area" for public hearing;
- (d) If this Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, then the Resolution shall be referred to the Fort Wayne Redevelopment Commission and said designation as an "Economic Revitalization Area" shall not be finally approved unless said Commission adopts a resolution approving the petition.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to both a deduction of the assessed value of real estate and personal property for the new manufacturing equipment.

SECTION 4. That the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of the redevelopment or rehabilitation and the estimate of the value of the new manufacturing equipment, all contained in Petitioner's Statement of Benefits, are reasonable and are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation and from the installation of the new manufacturing equipment.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

(a) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be \$7.595561/\$100.

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

- (b) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$7.595561/\$100 (the change would be negligible).
- (c) If the proposed new manufacturing equipment is installed, and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$7.595561/\$100 (the change would be negligible).

SECTION 6. That this Resolution shall be subject to being confirmed, modified and confirmed or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

SECTION 7. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the new manufacturing equipment shall be for a period of 5 years.

SECTION 8. The benefits described in the Petitioner's statement of benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 9. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Councilmember

APPROVED AS TO FORM AND LEGALITY

J. Timothy McCaulay, City Attorney

seconded by , and	on motion by
seconded by , and title and referred to the Committee on	duly adopted, read the second time ! (and the
City Plan Commission for recommendation)	and Public Hearing to be held after
due legal notice, at the Council Confere	ence Room 128, City-County Building,
Fort Wayne, Indiana, on	, the da
of, 19	, at o'clock M.,E.S.
DATED:	
11	SANDRA E. KENNEDY, CITY CLERK
Read the third-time in full and	on motion by Mind and
sendinged by there , an	nd duly adopted, placed on its
passage. PASSED by the follow	wing vote:
_ AYES NAY	Z TOMATAYAN
	ABSTAINED ABSENT
TOTAL VOTES 8	
BRADBURY	
BURNS	
EDMONDS.	
GiaOUINTA	
HENRY	
LONG	
REDD	
SCHMIDT	
TALARICO	
DATED: 5-28-51.	Sandia f. Lennedy
	SANDRA E. KENNEDY, CITY CLERK
Passed and adopted by the Common	Council of the City of Fort Wayne,
Indiana, as (ANNEXATION) (APPR	OPRIATION) (GENERAL)
	ANCE RESOLUTION NO. 09-20-91
on the 28th day of Bay	, 19 5/
ATTEST)
Sandra for Fernedy	SEAL Same 1
SANDRA E. KENNEDY, CITY CLERK	PRESIDING OFFICER
	the City of Fort Wayne, Indiana, on
the 29th day of	Byry , 199,
at the hour of	clock A. M., E.S.T.
5	1. 1 1
	SANDER B. KENNERY
Approved and size a	SANDRA E. KENNEDY, CITY CLERK
Approved and signed by me this	0 .1
19 11, at the hour of 11:45	o'clock A.M., E.S.T.
	11411
	PAUL HELMKE, MAYOR



Name of Designating Body

STATEMENT OF BENEFITS

State Form 27167 (7-87)

Form SB-1 is prescribed by the State Board of Tax Commissioners (1987)

Confidential Statement: The records in this series are CONFIDENTIAL according to Indiana Code 6-1.1-35-9.

INSTRUCTIONS: (I.C. 6-1.1-12.1) THIS PAGE TO BE COMPLETED BY APPLICANT

1. This statement must be submitted to the body designating the economic revitilization area BEFORE a person acquires new manufacturing equipment or begins the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. Ellective July 1, 1987.

STATE BOARD OF TAX COMMISSIONERS

County

- 2. If a person is requesting the designation of an economic revitalization area, this form must be submitted at the same time the request is submitted.
- 3. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained before a deduction may be
- 4. To obtain a deduction Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filled with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of (1) May 10 or (2) thirty(30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be illed between March 1 and May 15 of the assessment year in which new manufacturing equipment is installed, unless a filling extention has been obtained. A person who obtains a filling extention must file the form between March 1 and June 14 of that year.

	·Cr	TY Council			Alle	EN
Name of Taxpayer	KEEFER PRI	TY Council	·			
Address of Taxpayer (S	medi, city, country)					P Code
	714 W.WI	ASHINGTON BL	VD.			46802
	1-1					N
	SECTION	LOCATION, COST A	NO DESCRIPTION	OF PROPOSED PROJ	Taxing District	
Location of property If	different from above				· AL	1-1
	f real property improvement:	· · · · · · · · · · · · · · · · · · ·	using any import to be	and winds	RU	EN
	MULTI-	Coloreo OFFS	ET PRINTING	& PRESS		
			Estimated Starting	- D-4-	Estimate Complet	Ica Data
(Att:	ach additional sheets if	needed)		uly 1991		ST 1991
V			J. J.	ucy 1991	Muon	1791
	A CENTRAL W FORTING	TE OF THE OVERS	AND CANADIES AS	RESULT OF PROPOS	EN PROJECT	175 174 S. 177 - 174 S.
Current Number	Salaries Salaries	Number Retained	Salaries	Number Addition		laries
2// .	700	2//	ALL	4-5	- E	ST. 140,000,00
77	135,000,00	AUU	1 1100	1 1 2		1. / 1. / 000 , = 0
	SECTION I	IL ESTIMATE TOTAL	COST AND VALUE	OF PROPOSED PROJ	ECT	
	OLOTTON 1	TEOTIME TOTAL		E IMPROVEMENTS		CHINERY
			COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current Values					600.000	85,000
	ues of proposed project				1.350,000	180,000
	y property being replace	•	,		// -	_
Net estimated value	ues upon completion of p	project			1,950,000	265000
			•		7 7	
7.5	SECTION IV	OTHER INFORMATI	ON REQUIRED BY:	THE DESIGNATING B	ODY	THE STATE OF THE STATE OF THE
	<i>f</i> •					
				- 1)	
I hereby certify th	at the representations on th	ls statement are true.	Signatures of Auti	horized Representative, Kulturk Key	el	
Title	Secretar - heave	ince	Date of Signature	25.91	Telephone Numbe	143

	IMPACT ON THE CURRENT YEAR TAX RATE FOR THE TAXING	DISTRICT	INDICA	TED A	BOVE		
	Tax Rates Determined Using The Following Assumptions				Total	Tax Rates	
1.	Current total tax rate.						
2.	Approximate tax rate if project occurs and no deduction is granted.		3				
3.	Approximate tax rate if project occurs and a deduction is assumed.		s				
	Assume an 80% deduction on new machinery installed and I or a 50% deduction as	ssumed on	real es	tate in	nproveme	nts.	
	We have reviewed our prior actions relating to the designation of this economic revit general standards adopted in the resolution previously approved by this body. Said re the following limitations as authorized under IC 6-1.1-12.1-2:	alization a solution, p	area and bassed (l find t under l	hat the ap C 6-1.1-12	pplicant me .1-2.5, prov	ets the ides for
	A) The designated area has been !limited to a period of time not to exceed calander years. *(See Below)		-	-	_		
	B) The type of deduction that is allowed in the designated area is limited to: 1) Redevelopment or rehabilitation of real estate improvements. 2) Installation of new manufacturing equipment 3) No limitations on type of deduction (check if no limitations)	☐ Yes		k.			
	C) The amount of deduction applicable for new manufacturing equipment installed a deduction after July 1, 1987, is limited to \$			-	for		
							herein
	Also we have reviewed the information contained in the statement of benefits include and have determined that the benefits described above can be reasonably expected to the applicable deduction.						
ppr	Also we have reviewed the information contained in the statement of benefits include and have determined that the benefits described above can be reasonably expected to		m the p	roject	and are st		justify

If a commission council town board or county council limits the time period during which an area is an economic revitilization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under I.C. 6-1.1-12.1-4 or 4.5 Namely:

NEW MANUF		REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT For Deduction's Allowed Over A Period Of:					
EQUIPM	ENT						
Year of Deduction	Percentage	Year of Deduction	Three (3) Year Percentage	Six (6) Year Percentage	Ten (10) Year Percentage		
1st	100%	1st	100%	100%	100%		
2nd	95%	2nd	66%	85%	95%		
3rd	80%	3rd	33%	68%	80%		
4th	65%	4th		50%	85%		
5th	50%	5th		34%	50%		
6th and thereafter	0%	6th		17%	40%		
		7th			30%		
		8th			20%		
		9th			10%		
	•	10th			5%		



MEMORANDUM

TO:

City Council Members

FROM:

Karen A. Lee, Business Development Specialist K. J.

DATE:

May 17, 1991

RE:

Tax Abatement Application by Keefer Printing

Background:

Keefer Printing is a commercial printing business. They want to purchase a \$1,350,000 multi-colored offset printing press.

2-91-05-33

Reviewing Alternatives:

Approval of Keefer Printing's tax abatement will allow for the creation of 4 to 5 new jobs.

Recommendations:

The staff's recommendation is that the Economic Revitalization Area designation be approved for one (1) year to allow Keefer Printing to receive tax abatement on the new equipment for a five (5) year period.

KAL/jkb

SUMMARY SHEET & ECONOMIC DEVELOPMENT RECOMMENDATION FOR "ECONOMIC REVITALIZATION AREA"

IN CITY OF FORT WAYNE, INDIANA

Name of Applicant: Keefer Printing Company, Inc.
Site Location: 714 West Washington Boulevard
Fort Wayne, Indiana 46802
Councilmanic District: 1st Existing Zoning: R3R
Nature of Business: Commercial Printing
Project is located in the following:
<u>Yes</u> <u>No</u>
Designated Downtown Area
Urban Enterprise Zone
Redevelopment AreaX
Platted Industrial Park
Flood Plain X
Description of Project:
Purchase new multi-colored offset printing press.
Type of Tax Abatement: Real Property Manufacturing Equipment X
Estimated Project Cost: \$ 1,350,000 Permanent Jobs Created: 4

STAFF RECOMMENDATION
As stated per the established policy of the Department of Economic Development, the following recommendations are hereby made:
1. Designation as an "Economic Revitalization Area" should be granted. Yes X No
 Designation should be limited to a term of year(s).
3. The period of deduction should be limited to5 year(s).
COMMENTS:
5 year abatement for new equipment only
LAAA AA
Date 5/20/9/ Date 5-22-91
Date 5/20/9/ Date 5-22-91

TAX ABATEMENT

FORT WAYNE COMMON COUNCIL POLICIES

- 1. Economic Development Revitalization Area designation is made for a one year period unless otherwise requested by the applicant.
- 2. The tax abatement application must be filed in the office of the Fort Wayne Department of Economic Development prior to the applicant receiving any necessary building permits or new equipment being purchased.
- 3. In reviewing an application, the Department of Economic Development and the Fort Wayne Common Council will consider the number and type of new jobs to be created and/or retained by the project. These jobs should be permanent, full-time positions. In addition, an increase to the labor force should result from the project rather than the redistribution of existing jobs.
- Before a tax abatement application will be processed, the proper zoning is required.

Type of Project	Downtown	UEZ	Industrial Zoned Land Requiring Public Improvements	Industrial Zoned Land Not Requiring Public Improvements
Manufacturing/ Wholesaling*	5YEAR	10 yrs	6 yrs	10 yrs
Commercial Offices**	10 yrs	6 yrs	3 yrs	3 yrs
Retail***	6 yrs	•		

^{*} Each use will be determined by the Standard Industrial Code Classification System.

^{**} Office projects in industrial zoned land must be subordinate to the principal industrial use of land.

^{***}Retail projects not in the downtown area are not subject for designation.

"ECONOMIC REVITALIZATION AREA" PROCEDURES FORT WAYNE, INDIANA

- 1. Applicant receives an application for designation of property as an "Economic Revitalization Area" and Statement of Benefits form.
- 2. Application is completed and filed in the Office of the Department of Economic Development along with the Statement of Benefits form and the application fee.

Project Cost	Fee
\$0 to 250,000 \$250,001 to 1,000,000	\$ 500 \$ 750
\$100,000,001 and over	\$1,000

- 3. Application is reviewed and Economic Development recommendation is prepared if applicable.
- 4. The Department of Economic Development prepares a declaratory and confirmatory resolution for a designation application. Both resolutions are introduced to City Council. Introductions may take place on either the 2nd or 4th Tuesdays of each month. Period of time between introduction to City Council and final passage is usually 3 or 4 weeks.
- 5. Resolution to confirm designation is sent to Committee on Finance.
- 6. Applicant presents project to Committee on Finance.
- City Council holds a public hearing.
- 8. City Council votes on resolution to confirm designation.

AN APPLICATION TO THE CITY OF FORT WAYNE, INDIANA FOR DESIGNATION OF PROPERTY AS AN "ECONOMIC REVITALIZATION AREA" AND STATEMENT OF BENEFITS

APPLICATION FOR THE FOLLOWING TYPE OF DESIGNATION: Real Estate Improvements Personal Property (New Manufacturing Equipment) Both Real Estate Improvement & Personal Property ********************** GENERAL INFORMATION Applicant's Name: KEEFER PRINTING Co. INC. Address of Applicant's Principal Place of Business: 714 W. WASHINGTON BLUD. FT. WAYNE, IN 4802 Phone Number of Applicant: (219) 424-4543 Street Address of Property Proposed to be Designated: Real Estate Key Number for the Property Proposed to be Designated:_____ ************** Staff to Complete:

SIC Code of Principal User of Property: 2752

В.	PROJECT SUMMARY INFORMATION	YES	ИО
	Is the project site solely within the city limits of the City of Fort Wayne?	X	
	Is the project site within the regulatory flood plain?		
	Is the project site within the rivergreenway area?		X
	Is the project site within a Redevelopment area?		X
	Is the project site within a platted industrial park?		
	Is the project site within the designated down-town area?		X_
	Will the project have ready access to City Water and Sewer?	_X_	
	If not, will this project require public improvements?		
	Sewer Lines Water Lines Road Improvements		
	Does your company plan to request State or Local assistance to finance these public improvements?		X
	Is any adverse environmental impact anticipated be reason of operation of the proposed project?	У	
C.	ZONING INFORMATION		
	What is the existing zoning classification on site? B3B(K4)	the pr	oject
	What zoning classification does the project require	re?	18
	What is the nature of the business to be conduct project site?	cted a	t the
	COMMERCIAL PRINTING		

REAL	ESTATE ABATEMENT
Comp: deduc	lete this section of the application only if requesting a ction from assessed value for real estate improvements.
What	structure(s) (if any) are currently on the property?
What	is the condition of the structure(s) listed above?
Curre	ent assessed value of Real Estate:
Imp	Land
	was the amount of Total Property Taxes owed during the liate past year? \$ for year 19 .
Give	
Give made	a brief description of the proposed improvements to be to the real estate. is the anticipated first year tax savings attributable to
Give made	a brief description of the proposed improvements to be to the real estate.
Give made ——— What this	a brief description of the proposed improvements to be to the real estate. is the anticipated first year tax savings attributable to designation?
What this Expla	a brief description of the proposed improvements to be to the real estate. is the anticipated first year tax savings attributable to designation?
What this Expla	a brief description of the proposed improvements to be to the real estate. is the anticipated first year tax savings attributable to designation? ain how your company plans to use these tax savings.

Current assessed value of personal property: 89,240.00

What was the amount of Personal Property Taxes owed during the immediate past year? \$ \frac{6.776.00}{6.776.00} \text{ for year 19 \frac{9.70}{0.00}}

	MULTI- COLORED OFFISET PRINTING PRESS
Cost of	new manufacturing equipment: \$ / 350,000
Develor	oment Time Frame:
V.VI	(1) installation business some succession and annual
wnen wi	ill installation begin of new manufacturing equipm July 1991
	,
When is	s installation expected to be completed? Autust 19
Explair	how your company plans to use these tax savings.
T	DEVELOP NEW BUSINESS to MAINTAIN THIS NEW
М	ALHNE.
the nev	the anticipated first year tax savings attributably manufacturing equipment?
	w manufacturing equipment? \$\$
	manufacturing equipment? \$ 17.000 BENEFIT INFORMATION
PUBLIC How man	w manufacturing equipment? \$\$
PUBLIC How man	manufacturing equipment? \$
PUBLIC How man applicat How man project	BENEFIT INFORMATION ny permanent employees currently are employed by ant in Allen County? Typermanent jobs will be created as a result of the county and the county are employed by the created as a result of t
PUBLIC How man applicat How man project	BENEFIT INFORMATION my permanent employees currently are employed by ant in Allen County? my permanent jobs will be created as a result of the county and the county are employed by
PUBLIC How man applica How man project Anticin above	BENEFIT INFORMATION ny permanent employees currently are employed by ant in Allen County? The permanent jobs will be created as a result of the permanent for reaching employment level standard time frame for reaching employment level standard t
PUBLIC How man applica How man project Anticin above	BENEFIT INFORMATION ny permanent employees currently are employed by ant in Allen County? The permanent jobs will be created as a result of the county and the county are employed by
PUBLIC How man applicat How man project Anticin above Current	BENEFIT INFORMATION ny permanent employees currently are employed by ant in Allen County? The permanent jobs will be created as a result of the permanent for reaching employment level standard time frame for reaching employment level standard t
PUBLIC How man applicat How man project Anticination Current	BENEFIT INFORMATION The permanent employees currently are employed by ant in Allen County? The permanent jobs will be created as a result of the pated time frame for reaching employment level standard time frame for reaching employment level standard time frame for the jobs to be created?
PUBLIC How man project Anticination above Current	BENEFIT INFORMATION The permanent employees currently are employed by ant in Allen County? The permanent jobs will be created as a result of the second time frame for reaching employment level standard time frame for reaching employment level s
PUBLIC How man applicated the man project the contract t	BENEFIT INFORMATION The permanent employees currently are employed by ant in Allen County? The permanent jobs will be created as a result of the permanent payroll: The permanent payroll is the nature of the jobs to be created? The permanent payrol is the permanent p
PUBLIC How man applicate the project that icing above Current when the project that the project that is the project that icing above Please	BENEFIT INFORMATION The permanent employees currently are employed by ant in Allen County? The permanent jobs will be created as a result of the permanent level standard is the nature of the jobs to be created? The provide the annual salary range for the jobs be provided to the post of the jobs be provided the annual salary range for the jobs be provided the annual salary range for the jobs be provided the annual salary range for the jobs be provided the annual salary range for the jobs be provided the annual salary range for the jobs be provided the annual salary range for the jobs be provided the annual salary range for the jobs be provided the annual salary range for the jobs be provided the annual salary range for the jobs be provided the annual salary range for the jobs be provided to the provided the annual salary range for the jobs be provided to the provided the provided the annual salary range for the jobs be provided to the provided to the provided the provided to th
PUBLIC How man applicated the man project the	BENEFIT INFORMATION The permanent employees currently are employed by ant in Allen County? The permanent jobs will be created as a result of the permanent level standard is the nature of the jobs to be created? The provide the annual salary range for the jobs be provided to the post of the jobs be provided the annual salary range for the jobs be provided the annual salary range for the jobs be provided the annual salary range for the jobs be provided the annual salary range for the jobs be provided the annual salary range for the jobs be provided the annual salary range for the jobs be provided the annual salary range for the jobs be provided the annual salary range for the jobs be provided the annual salary range for the jobs be provided the annual salary range for the jobs be provided to the provided the annual salary range for the jobs be provided to the provided the provided the annual salary range for the jobs be provided to the provided to the provided the provided to th

Please	check	if	these	newly-created	jobs	provide	any	of	the
listed	benefit	ts:		-		•	-		

Pension Plan
Tuition Reimbursement

Major Medical Plan
Life Insurance
Disability Insurance

List any benefits not mentioned above:

Will your company be registering the new jobs created from this project with any of the employment and training agencies listed below?

 JobWorks
Benito Juarez Center
Township of Wayne
Catholic Charities Ft Wayne-South Bend Diocese
Community Action of Northeast Indiana, Inc.
State of Indiana, Department of Public Welfare
Fort Wayne Rescue Mission
Lutheran Social Services, Inc.
Fort Wayne Urban League, Inc.
Fort Wayne Women's Bureau
State of Indiana, Employment Security Division
 State of Indiana, Vocational Rehabilitation
Services
 Anthony Wayne Services
 Indiana Department of Commerce
Indiana Institute of Technology
Indiana Purdue University at Fort Wayne
Ivy Tech
 11/1000

Undesirability of Normal Development:

	What evidence can be provided that the property on which the project is located "has become undesirable for, or impossible of, normal development and occupancy because of lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development or property or use of property" or is an area "where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues"?
	In what Township is the project site located? WAYNE
	In what Taxing District is the project site located? Alkal
G.	CONTACT PERSON
	Name and address of contact person for further information if
	RICHARD KEEFER OR JAMES KEEFER
	THE BANK NEWTON ON THE RELEASE
	Phone number of contact person: (M9) 474-4543
	I hereby certify that the information and representation on this application and attached exhibits are true and complete. Further, it is hereby certified that no building permit has been issued for construction of improvements, nor has any manufacturing equipment been purchased, either of which is included and/or described herein, as of the date of filing of this application.
	Kerlind Kerl 4/25/91
Signa	ature of Applicant Date

EXHIBITS

The following exhibits must be attached to the application for it to be considered complete.

- 1. Legal description of property.
- Check for application fee (see table below) to be made payable to the City of Fort Wayne.

Project Cost	Fee
\$0 to 250,000	\$ 500
\$250,001 to 1,000,000	\$ 750
\$1,000,001 and over	\$1,000

 Owner's Certificate (if applicant is not the owner of property to be designated)

	,	
	I .	
1/ mrs	to a a wealth to	
THILLIAN .	Appr:	
	* 4	

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution
DEPARTMENT REQUESTING ORDINANCE Department of Economic Development
SYNOPSIS OF ORDINANCE Keefer Printing is requesting a tax abatement in order to
purchase a new multi colored offset printing press in the amount of \$1,350,000.00.
0-91-05-33
EFFECT OF FASSAGE Will allow for the creation on 4 to 5 new jobs.
EFFECT OF NON-PASSAGE Opposite of above.
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)
ASSIGNED TO COMMITTEE (PRESIDENT) Mark GiaQuinta

		R-	9	1-	0	5-	-3	3							
--	--	----	---	----	---	----	----	---	--	--	--	--	--	--	--

BILL NO._

REPORT OF THE COMMITTEE ON FINANCE

MARK E. GiaQUINTA, CHAIRMAN DONALD J. SCHMIDT, VICE CHAIRMAN BRADBURY, REDD, BURNS

WE, YOUR COMMITTEE	ONFINANC	E	TO WHOM W
REFERRED AN (XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	(RESOLUTION) (R	-112.1 for prop	ing an "Eco perty common
(Keefer Printing)	Mushington Boul		
		·	
HAVE HAD SAID (ORD AND BEG LEAVE TO R (ORDINANCE) (XXX)	EPORT BACK TO TH	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	ONSIDERATION THAT SAID
DO PASS	DO NOT PASS	<u>ABSTAIN</u>	NO REC
Mary Norg	<u></u>		
and so From	<u></u>	040	
		SiBralbu	my
		41	

DATED: 5-28-91.